

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
Year-to-Date March 31 and June 30, 2022
(In Millions of Pesos)

| | Unaudited | |
|--|---------------|---------------|
| | Mar-22 | Jun-22 |
| INTEREST INCOME | | |
| On loans and advances | 18,482 | 38,075 |
| On FA at amortized cost | 3,050 | 6,632 |
| On FA at FV through OCI | 494 | 977 |
| On deposits with BSP and other banks | 332 | 598 |
| On FA at FV through profit or loss | 52 | 129 |
| | 22,411 | 46,412 |
| INTEREST EXPENSE | | |
| On Deposits | 2,480 | 5,262 |
| On Bills Payable and other borrowings | 940 | 1,810 |
| | 3,420 | 7,072 |
| NET INTEREST INCOME | 18,991 | 39,340 |
| IMPAIRMENT LOSSES | 2,500 | 5,000 |
| NET INTEREST INCOME AFTER IMPAIRMENT LOSSES | 16,491 | 34,340 |
| OTHER INCOME | | |
| Fees and commissions | 2,410 | 5,680 |
| Income from foreign exchange trading | 702 | 1,273 |
| Trading gain (loss) on securities | 196 | 281 |
| Income attributable to insurance operations | 447 | 562 |
| Other operating income | 2,614 | 10,506 |
| | 6,369 | 18,302 |
| OTHER EXPENSES | | |
| Compensation and fringe benefits | 4,720 | 9,521 |
| Occupancy and equipment-related expenses | 3,805 | 7,992 |
| Other operating expenses | 4,061 | 8,336 |
| | 12,585 | 25,849 |
| INCOME BEFORE INCOME TAX | 10,274 | 26,793 |
| INCOME TAX EXPENSE | | |
| Current | 2,362 | 6,874 |
| Deferred | (145) | (644) |
| | 2,218 | 6,230 |
| NET INCOME FOR THE PERIOD | 8,057 | 20,563 |
| Attributable to: | | |
| Equity holders of BPI | 7,984 | 20,447 |
| Non-controlling interests | 73 | 116 |
| Earnings per share | P 1.77 | 4.53 |