



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of June 30, 2021

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	28,732,877,124.32	33,124,824,974.40
Due from Bangko Sentral ng Pilipinas		179,659,192,206.91	169,538,285,340.80
Due from Other Banks		31,333,566,935.85	25,428,931,509.42
Financial Assets at Fair Value through Profit or Loss		54,886,356,666.36	43,602,896,284.66
Available-for-Sale Financial Assets-Net		123,502,256,400.68	136,632,754,779.72
Held-to-Maturity (HTM) Financial Assets-Net		209,571,678,663.17	217,871,571,745.23
Loans and Receivables-Net	1,148,267,005,080.14	1,156,752,385,449.89	1,156,752,385,449.89
Interbank Loans Receivable		16,797,174,906.15	18,008,453,394.58
Loans and Receivables-Others	1,135,552,705,192.44	1,142,606,652,447.94	1,142,606,652,447.94
Loans and Receivables Arising from RA/CA/PR/SLB		13,945,888,005.00	12,284,085,144.14
General Loan Loss Provision		18,028,763,023.45	16,146,805,536.77
Other Financial Assets		7,544,007,677.06	7,163,812,007.47
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		66,192,166,415.51	60,389,649,075.62
Bank Premises, Furniture, Fixture and Equipment-Net		15,128,210,661.76	15,745,219,993.92
Real and Other Properties Acquired-Net		305,923,419.30	296,153,981.66
Non-Current Assets Held for Sale		26,170,256.02	17,606,709.60
Other Assets-Net		26,670,544,028.97	27,289,075,111.81
TOTAL ASSETS	P	1,891,819,955,536.05	1,893,853,166,964.20

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	3,728,751,646.80	4,027,227,367.27
Deposit Liabilities		1,436,307,482,828.79	1,440,506,868,736.65
Due to Other Banks		820,082,740.45	879,706,616.99
Bills Payable		-	-
a) Interbank Loans Payable		-	-
Bonds Payable-Net		119,603,628,053.41	119,107,341,317.96
Due to Bangko Sentral ng Pilipinas		-	147,512,010.32
Other Financial Liabilities		17,811,358,228.72	18,750,411,319.90
Other Liabilities		29,357,773,739.81	30,855,802,268.36
TOTAL LIABILITIES	P	1,607,629,077,237.98	1,614,274,869,637.45

STOCKHOLDERS' EQUITY			
Capital Stock	P	119,858,627,970.37	119,793,300,658.76
Other Capital Accounts		4,003,048,137.90	(4,588,780,279.21)
Retained Earnings		160,329,202,189.80	164,373,776,947.20
TOTAL STOCKHOLDERS' EQUITY	P	284,190,878,298.07	279,578,297,326.75
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,891,819,955,536.05	1,893,853,166,964.20

CONTINGENT ACCOUNTS			
Guarantees Issued	P	1,599,797,218.57	1,507,654,858.15
Financial Standby Letters of Credit		17,962,266,210.67	15,459,061,064.68
Performance Standby Letters of Credit		3,841,811,654.99	3,532,367,608.40
Commercial Letters of Credit		11,342,434,498.37	11,260,741,798.85
Trade Related Guarantees		2,611,160,357.21	2,161,109,253.77
Commitments		124,001,829,682.15	124,715,644,724.33
Spot Foreign Exchange Contracts		9,918,638,915.09	2,937,572,103.71
Trust Department Accounts		-	-
a) Trust and Other Fiduciary Accounts		-	-
b) Agency Accounts		-	-
Derivatives		356,759,642,570.03	372,201,666,138.97
Others		39,914,915,693.61	40,329,851,343.20
TOTAL CONTINGENT ACCOUNTS	P	567,952,496,800.69	574,105,668,894.06

ADDITIONAL INFORMATION			
Gross total loan portfolio (TLP)	P	1,187,274,554,844.66	1,194,064,145,924.77
Specific allowance for credit losses on the TLP		20,978,786,741.07	21,164,954,938.11
Non-Performing Loans (NPLs)			
a. Gross NPLs		20,866,004,650.49	16,709,386,680.19
b. Ratio of gross NPLs to gross TLP		1.76%	1.40%
c. Net NPLs		8,102,800,522.11	5,967,223,642.91
d. Ratio of Net NPLs to gross TLP		0.68%	0.50%
e. Ratio of total allowance for credit losses to gross NPLs		186.94%	223.30%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs		100.54%	126.67%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		43,833,218,520.44	41,240,075,968.54
DOSRI Loans and receivables, gross of allowance for credit losses		16,003,123,712.03	16,080,262,967.19
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP		1.35%	1.35%
Gross non-performing DOSRI loans and receivables		248,202.44	451,911.62
Percent Compliance with Magna Carta			
a. 8% for Micro and Small Enterprises		2.52%	2.40%
b. 2% for Medium Enterprises		3.80%	3.21%
Return on Equity (ROE)		8.44%	7.25%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR		16.87%	16.87%
b. Tier 1 Ratio		15.98%	15.99%
c. Common Equity Tier 1 Ratio ^{1/}		15.98%	15.99%
Leverage Ratio		10.88%	10.95%
Liquidity Coverage Ratio		257.16%	263.54%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

JOSE TEODORO K. LIMCAOCO
President

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of June 30, 2021

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	29,811,734,150.57	34,153,989,438.13
Due from Bangko Sentral ng Pilipinas		216,529,236,684.02	189,443,753,824.62
Due from Other Banks		36,145,424,382.59	29,178,238,334.71
Financial Assets at Fair Value through Profit or Loss		60,525,531,441.05	47,822,925,469.51
Available-for-Sale Financial Assets-Net		144,437,574,225.97	146,079,971,557.37
Held-to-Maturity (HTM) Financial Assets-Net		215,897,040,755.95	236,892,732,145.74
Loans and Receivables-Net	1,390,358,750,410.84	1,394,341,210,496.00	1,394,341,210,496.00
Interbank Loans Receivable		17,822,414,597.04	19,695,895,460.17
Loans and Receivables-Others	1,377,562,909,875.45	1,378,986,776,332.71	1,378,986,776,332.71
Loans and Receivables Arising from RA/CA/PR/SLB		17,420,928,950.00	15,508,026,829.14
General Loan Loss Provision		22,447,503,011.65	19,849,488,126.02
Other Financial Assets		8,343,767,447.92	8,065,599,879.13
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		10,419,039,340.89	9,895,492,677.67
Bank Premises, Furniture, Fixture and Equipment-Net		17,607,376,696.63	18,330,838,719.29
Real and Other Properties Acquired-Net		1,907,438,550.16	1,891,758,410.13
Non-Current Assets Held for Sale		308,050,800.73	285,506,258.44
Other Assets-Net		33,406,039,450.84	34,640,680,588.68
TOTAL ASSETS	P	2,165,697,004,338.16	2,151,022,697,799.42

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	3,771,210,558.19	4,027,227,367.27
Deposit Liabilities		1,685,145,965,068.45	1,672,904,387,570.07
Due to Other Banks		820,082,740.45	879,706,616.99
Bills Payable		2,209,372,483.44	2,579,120,411.31
a) Interbank Loans Payable		2,209,372,483.44	2,579,120,411.31
Bonds Payable-Net		129,167,505,858.41	128,661,668,103.69
Due to Bangko Sentral ng Pilipinas		-	172,250,486.12
Other Financial Liabilities		22,151,117,416.50	23,118,149,268.52
Other Liabilities		38,165,133,072.15	39,026,031,805.33
TOTAL LIABILITIES	P	1,881,430,387,197.59	1,871,368,541,629.30

STOCKHOLDERS' EQUITY			
Capital Stock	P	119,858,627,970.37	119,793,300,658.76
Other Capital Accounts		3,897,915,665.01	(4,693,792,751.23)
Retained Earnings		160,510,073,505.19	164,554,648,262.59
TOTAL STOCKHOLDERS' EQUITY	P	284,266,617,140.57	279,654,156,170.12
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	2,165,697,004,338.16	2,151,022,697,799.42

CONTINGENT ACCOUNTS			
Guarantees Issued	P	1,599,797,218.57	1,507,654,858.15
Financial Standby Letters of Credit		17,962,266,210.67	15,459,061,064.68
Performance Standby Letters of Credit		3,841,811,654.99	3,532,367,608.40
Commercial Letters of Credit		11,342,434,498.37	11,260,741,798.85
Trade Related Guarantees		2,611,160,357.21	2,161,109,253.77
Commitments		125,978,762,266.06	126,618,968,530.33
Spot Foreign Exchange Contracts		10,053,484,679.62	2,937,572,103.71
Trust Department Accounts		878,009,307,888.26	848,840,667,659.15
a) Trust and Other Fiduciary Accounts		552,407,340,669.99	538,815,542,671.29
b) Agency Accounts		325,601,967,218.27	310,025,124,987.86
Derivatives		361,542,466,030.94	374,755,630,700.47
Others		249,992,703,009.09	242,181,455,274.97
TOTAL CONTINGENT ACCOUNTS	P	1,662,934,193,813.78	1,629,255,228,852.48

ADDITIONAL INFORMATION			
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
1. BPI Family Savings Bank, Inc.			
2. BPI Capital Corporation			
3. BPI Direct Banko Inc., A Savings Bank			
4. BPI Payments Holdings, Inc.			
5. BPI Foreign Exchange Corporation			
6. BPI International Finance Limited			
7. BPI Europe, PLC.			
8. BPI Investment Management Inc.			
9. BPI Asset Management and Trust Corporation			
10. BPI Remittance Centre HK (Ltd)			
2. List of Subsidiary Insurance Companies			
a) BPI/MS Insurance Corporation			
b) FGU Insurance Corporation			
c) Ayala Plans, Inc.			
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a. Total CAR		17.91%	17.58%
b. Tier 1 Ratio		17.04%	16.71%
c. Common Equity Tier 1 Ratio ^{1/}		17.04%	16.71%
Leverage Ratio		11.49%	11.43%
Liquidity Coverage Ratio		240.51%	252.14%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

JOSE TEODORO K. LIMCAOCO
President