

4Q & FY 2021 Investor Presentation



Macroeconomic Updates



Economic Highlights



Global Growth

- Global economy continues to recover ; 2021 global GDP forecast at 5.9% (IMF)
- Major central banks left key rates unchanged but indicated **exit from monetary policy accommodation**
- Global inflation is at **two-decade high**, driven by firming demand, supply chain disruptions, higher commodity prices

Domestic Growth

- Phil GDP grew 5.6% in 2021, underpinned by the reopening of the economy
- Labor market has improved substantially since the onset of the pandemic
- Consumer and business sentiment is more **optimistic** for the next twelve months

Interest Rates & Monetary Policy

- Monetary policy rate left unchanged to support growth
- Long-term inflation expectations stayed relatively anchored
- Domestic interest rates increased while the yield curve steepened

Mobility Restrictions & Vaccination

- High vaccination rate and economic reopening give confidence on sustained economic recovery
- December mobility data show above February 2020 baseline activity as Filipinos and businesses learned to **adapt** with Covid 19 and fluid mobility restrictions

Performance Highlights



Performance Highlights



Profitability

23.88 B
Net Income

- 11.5% earnings growth driven by sharply lower provisions and record fee income
- NIM at 3.30%, down by 19 bps as asset yields remained low, offset by lower cost of funds
- Higher cost to income ratio at 52%, driven by lower revenues and higher opex, on tech spend

Asset Quality

2.49% NPL Ratio
136% NPL Cover

- Asset quality remained resilient during pandemic; better than initially expected and remained better than industry average
- Reduced concerns about asset quality allowed for lower credit cost

Balance Sheet

4.9% Net Loans
13.9% Deposits
6% AUM growth

- Credit cards, mortgage and microfinance led in loan growth
- Strong deposit growth across corporate, SME and retail segments
- Borrowings declined due to bond maturities, reducing funding cost

Digital

30% growth
Digital Fees

- Increasing digital propensity, with higher transaction count and value in digital vs branch
- Growth in digital fees sustained across all platforms

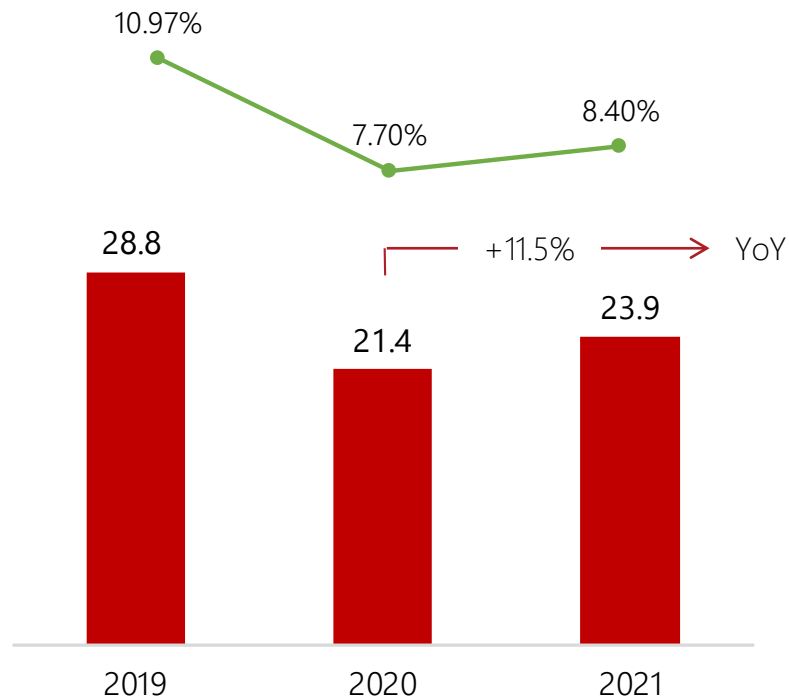
Net Income



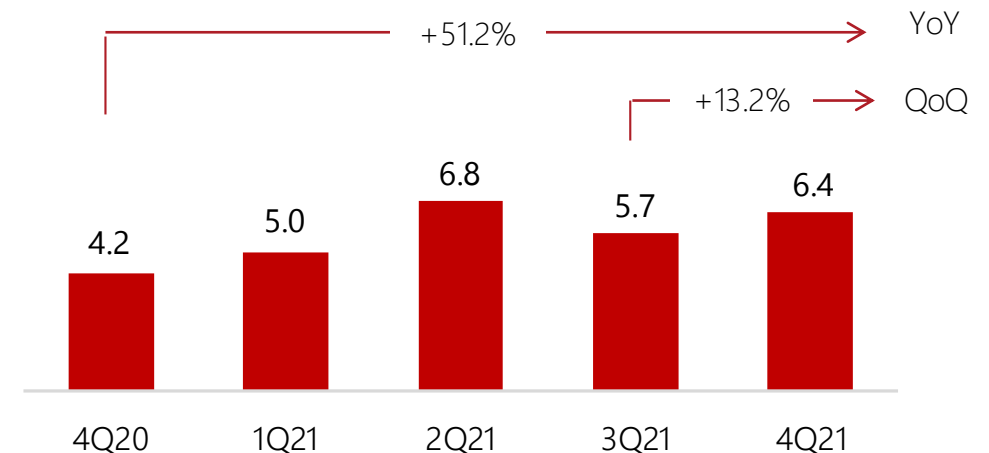
- Higher ROE
- Increased profitability year-on-year and sequential quarter; 4Q21 income second highest since the pandemic
- Rebound in full year net income driven by record fee income, lower provisions and cost control

Amounts in P bn

Year-on-Year



Quarter-on-Quarter



■ Net Income ■ ROE

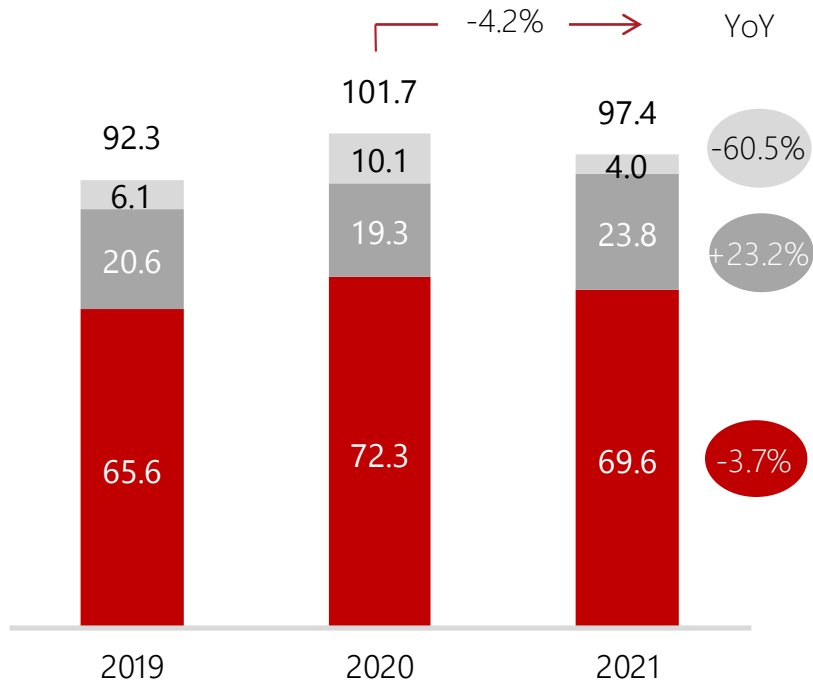
Revenues



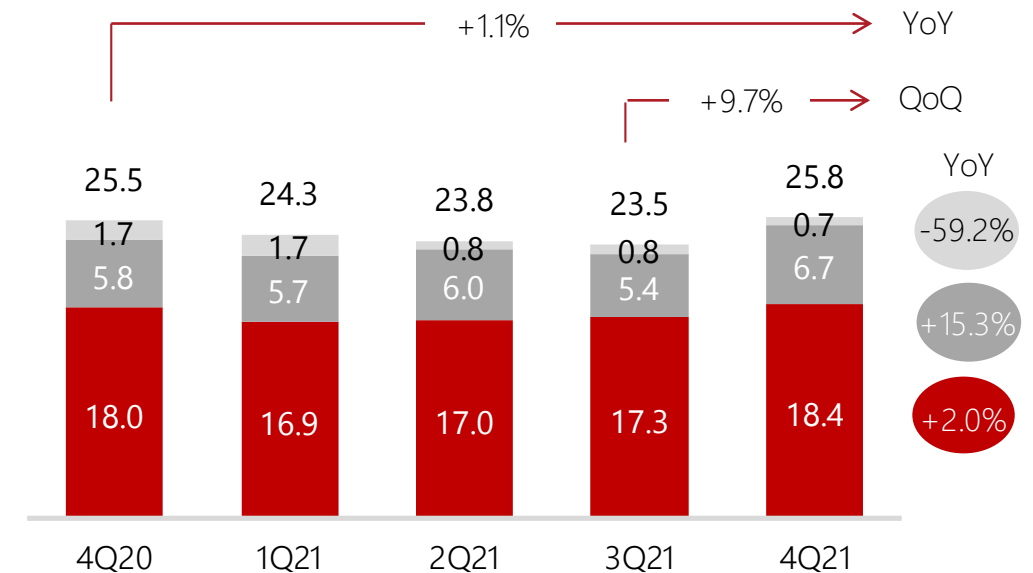
- 4Q21 revenue of 25.8B is at a record high, and up 9.7% QoQ
- 4Q21 fee income was up 15.3% YoY with each quarter showing sequential gains
- Full year fee income of 23.8B, up 23.2%, provided revenue stability during a period of weak trading income and NIM contraction

Amounts in P bn

Year-on-Year



Quarter-on-Quarter



■ Net Interest Income ■ Fee Income ■ Trading Income

Loan Book



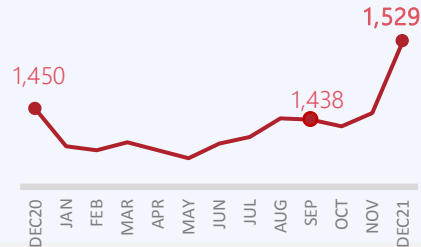
Total Gross Loans

₱1,529B

YTD Dec 2021

+6.3% vs. Last Quarter

+5.4% vs. Last Year



Corporate

₱1,154B

YTD Dec 2021

+6.7% vs. Last Quarter

+4.7% vs. Last Year



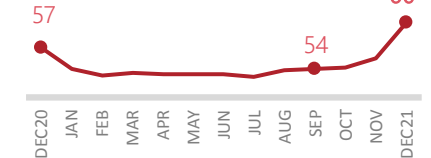
SME

₱60B

YTD Dec 2021

+10.1% vs. Last Quarter

+5.2% vs. Last Year



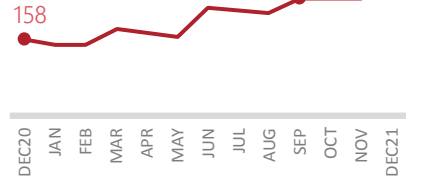
Mortgage

₱173B

YTD Dec 2021

+1.2% vs. Last Quarter

+9.3% vs. Last Year



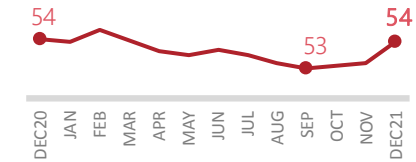
Auto

₱54B

YTD Dec 2021

+2.8% vs. Last Quarter

-0.3% vs. Last Year



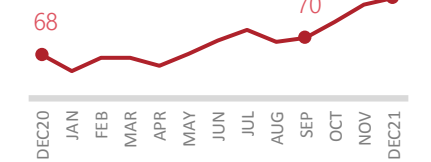
Credit Cards

₱76B

YTD Dec 2021

+8.0% vs. Last Quarter

+11.7% vs. Last Year



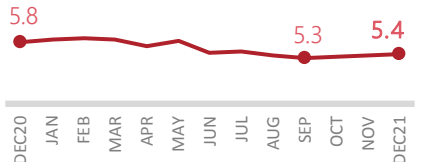
Personal

₱5.4B

YTD Dec 2021

+1.7% vs. Last Quarter

-6.4% vs. Last Year



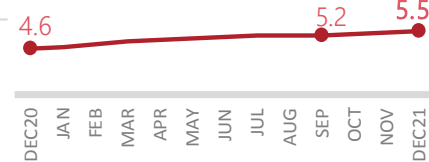
Microfinance

₱5.5B

YTD Dec 2021

+5.4% vs. Last Quarter

+20.9% vs. Last Year

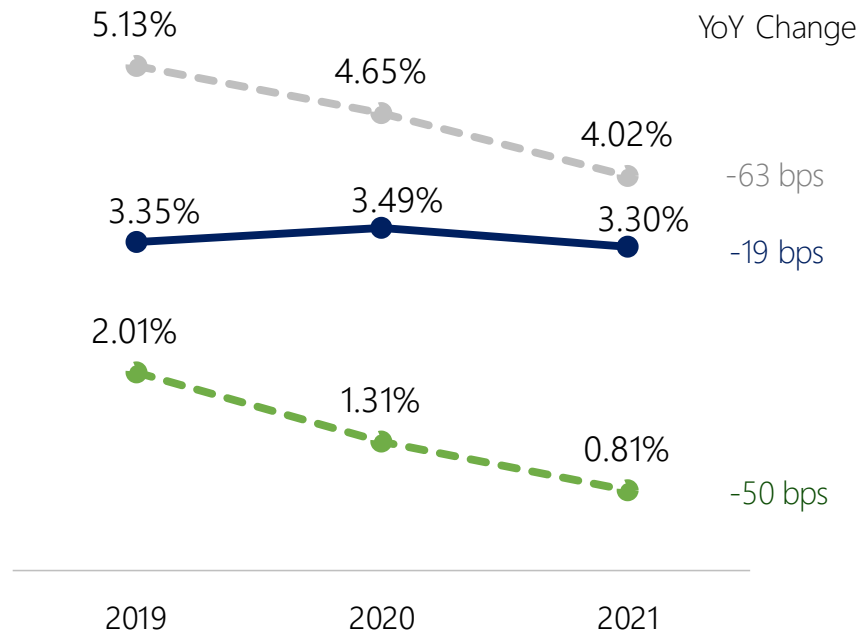


- Modest growth in loan portfolio, predominantly from strong recovery in 4Q2021
- Mortgage, credit cards & microfinance loans have rebounded to 2019 levels

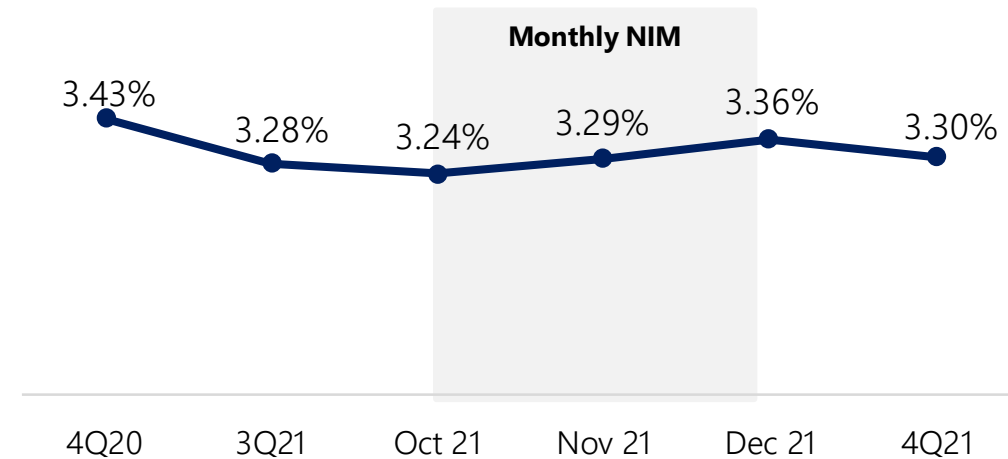
Net Interest Margin

- NIM for the month of December was the highest for the year
- Sustained NIM recovery expected in a rising interest rate environment

Year-on-Year



Quarter-on-Quarter



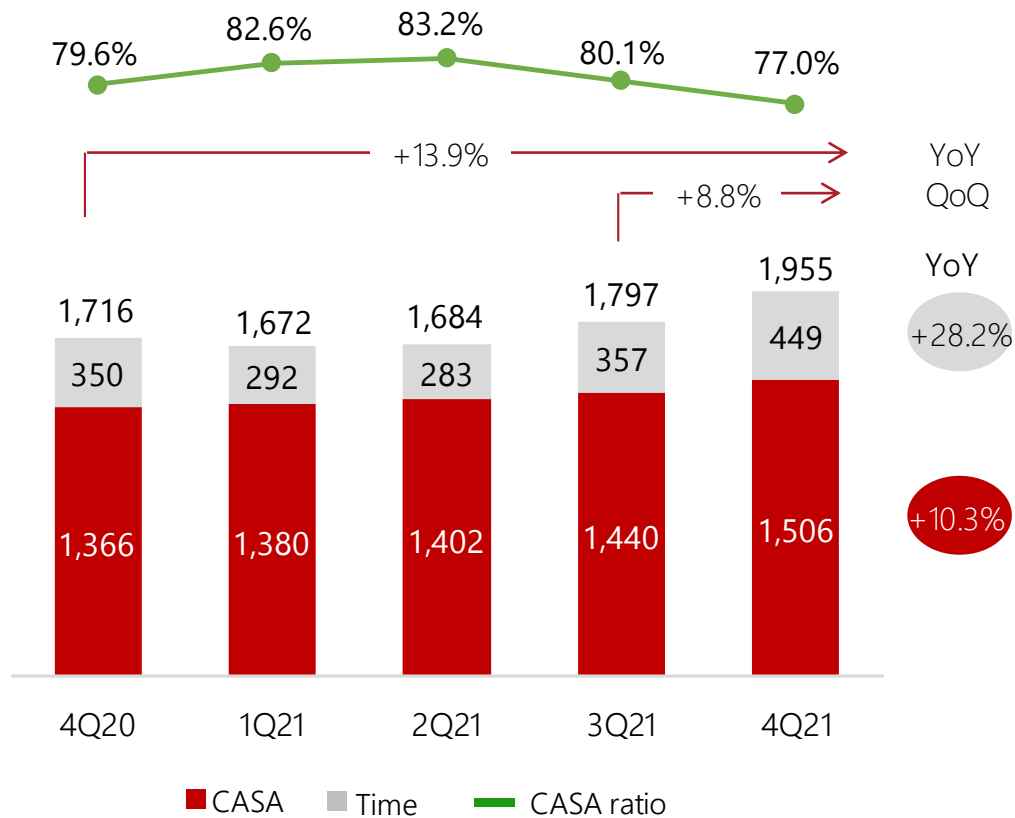
— Asset Yield — NIM — Cost of Funds

Funding

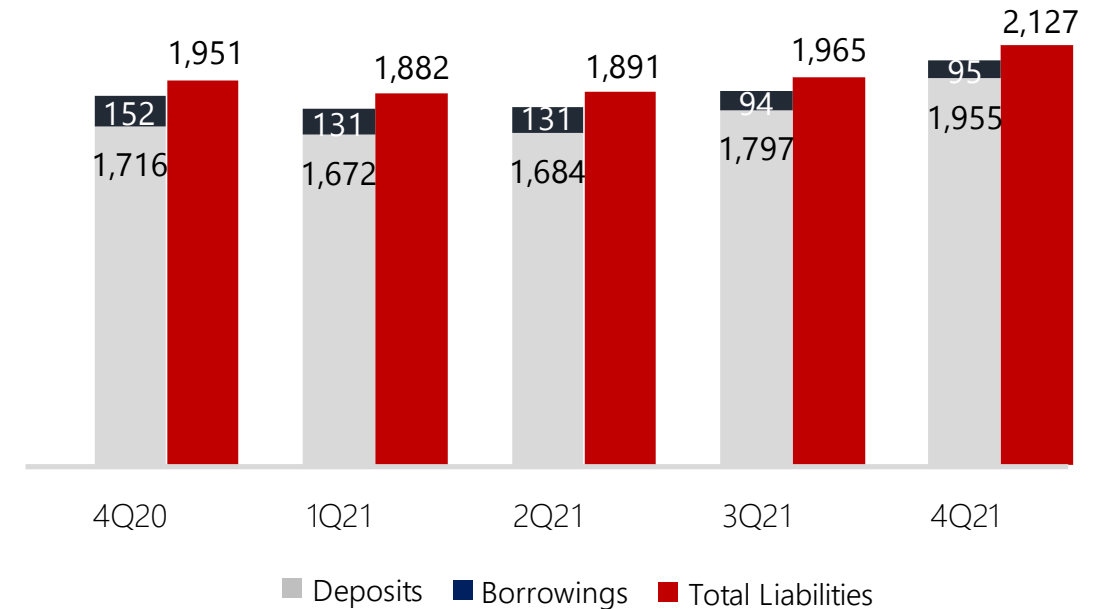
- Strong growth in deposit year-on-year, with each quarter showing sequential growth
- Increase in deposit recorded across all client segments
- Borrowings declined year-on-year on bond maturities, improving funding cost

Amounts in P bn

Deposits

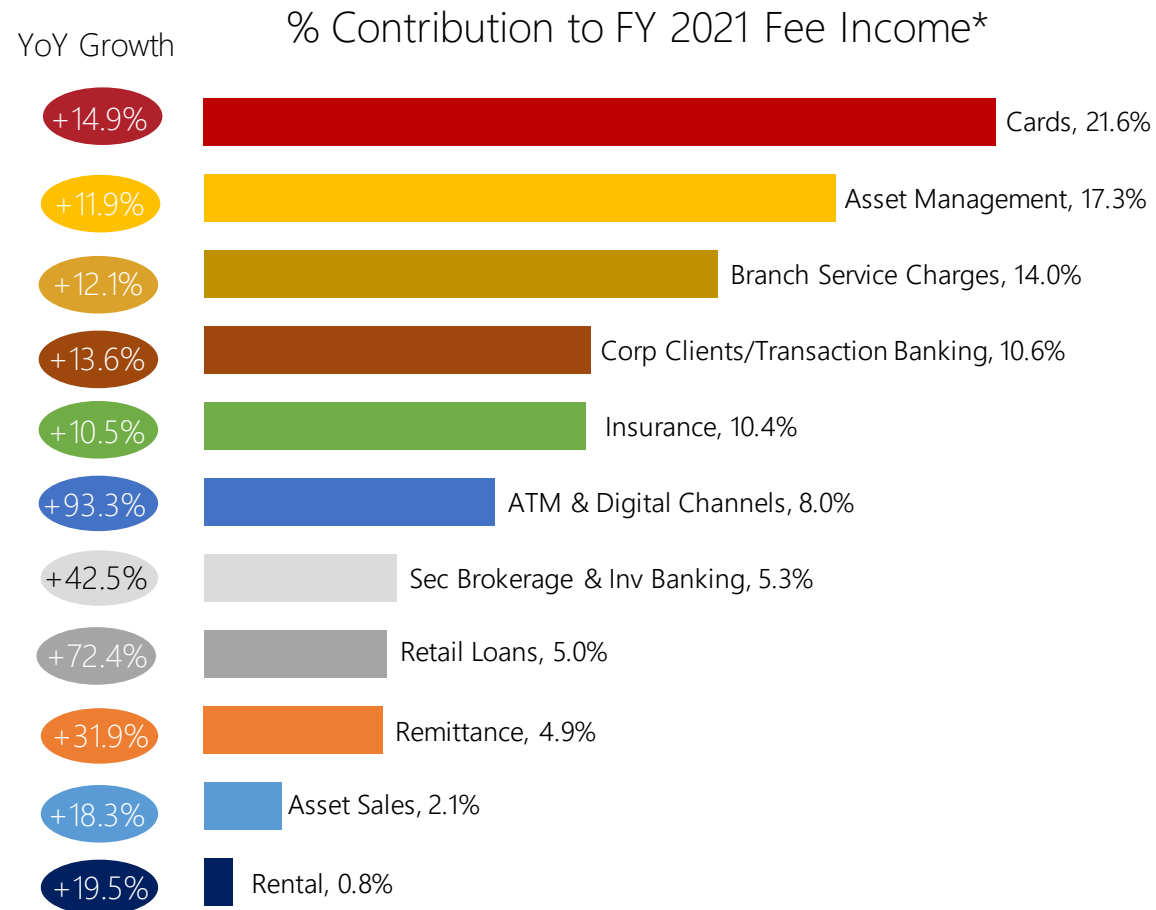


Borrowings

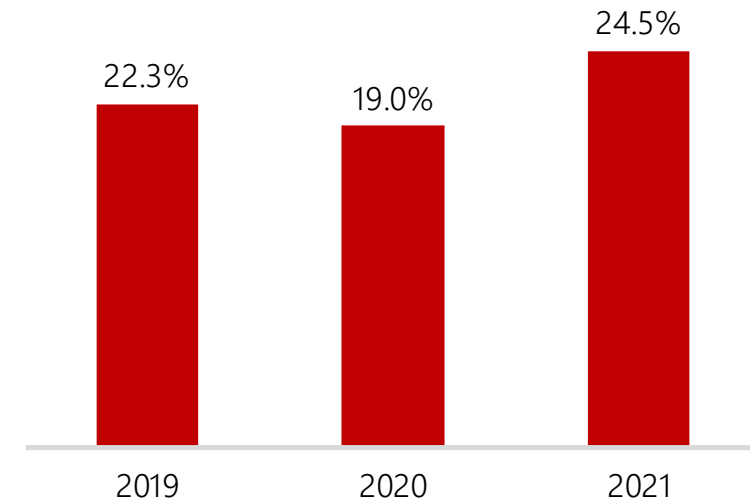


Fee Income

- Fee income evolving as a solid revenue stream
- Record fee income is reflective of strong growth across all businesses
- Record high in wealth management fees, investment banking fees, and credit card fees



% of Fee Income to Revenue

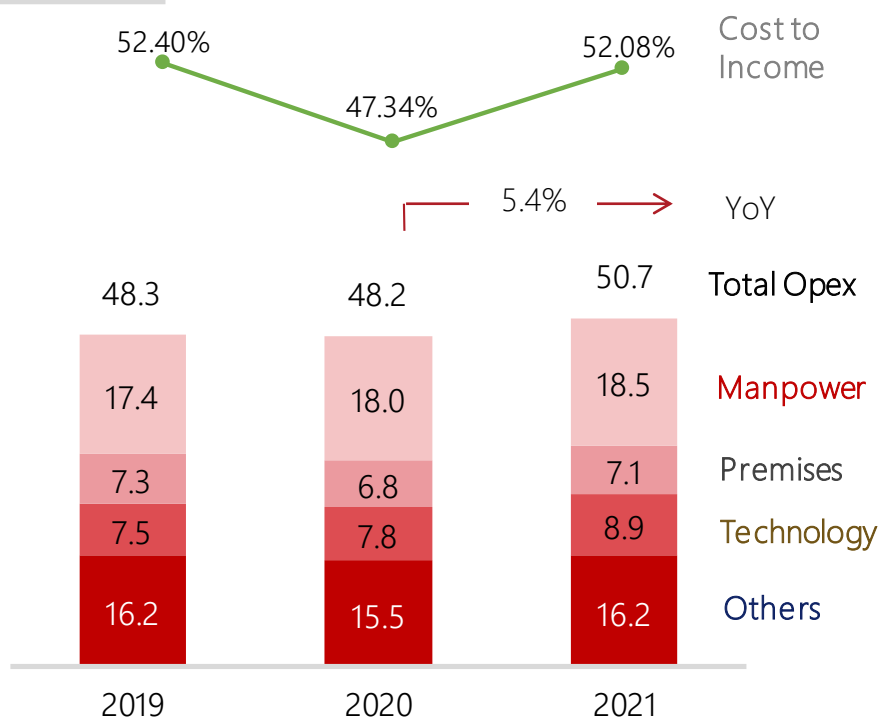


Operating Expenses

- Modest increase in operating expenses, mainly on technology spend
- Cost-to-income retraced 2019 level
- Continued reduction in branch footprint as clients migrate to digital channels

Amounts in P bn

Opex



	2019		2020		2021
1. Headcount	21,429	>	19,952	>	19,181
2. Total no. of local branches (Physical Locations)					
-BPI and BFB	867	>	866	>	814
-BanKo	300	>	304	>	307

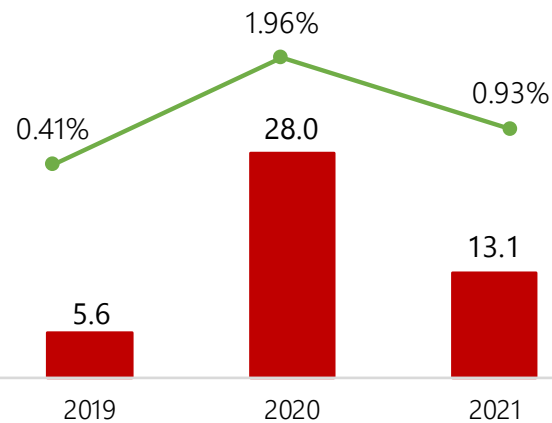
Credit Cost & Asset Quality



- Sustained improvement in asset quality
- Credit cost trending down which bodes well for earnings growth

Provisions & Credit Cost

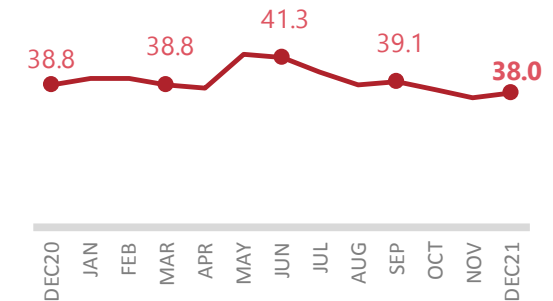
in ₱ bn



NPL Level

₱38.0B

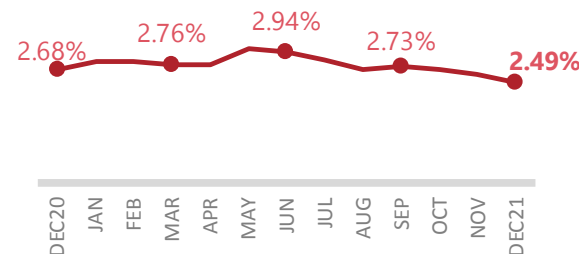
-2.9% vs. Last Quarter
-2.1% vs. Last Year



NPL Ratio

2.49%

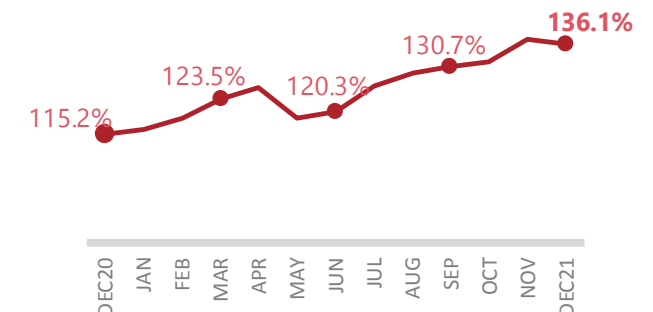
-24bps vs. Last Quarter
-19bps vs. Last Year



NPL Cover

136.1%

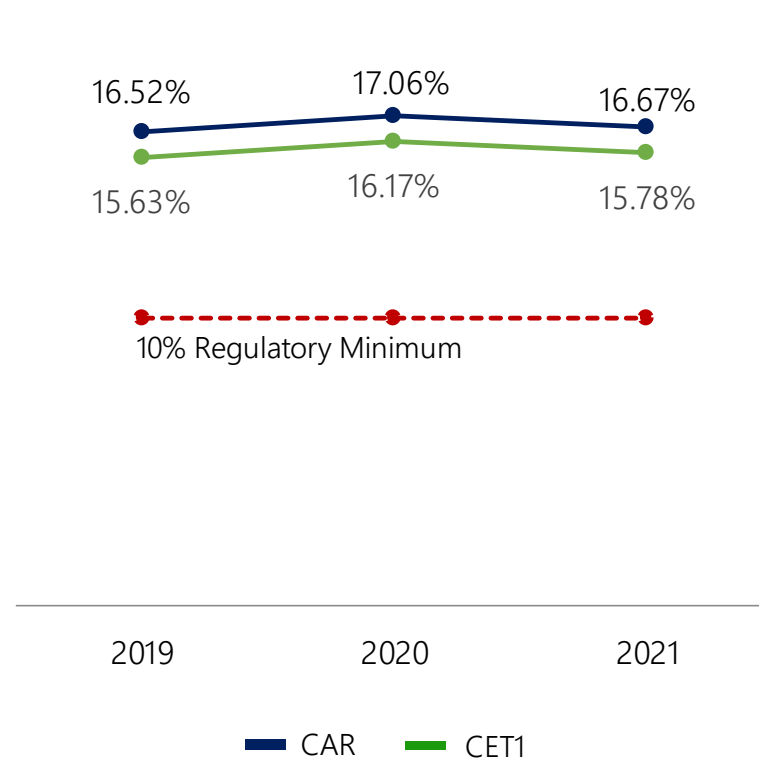
539ppts vs. Last Quarter
21ppts vs. Last Year



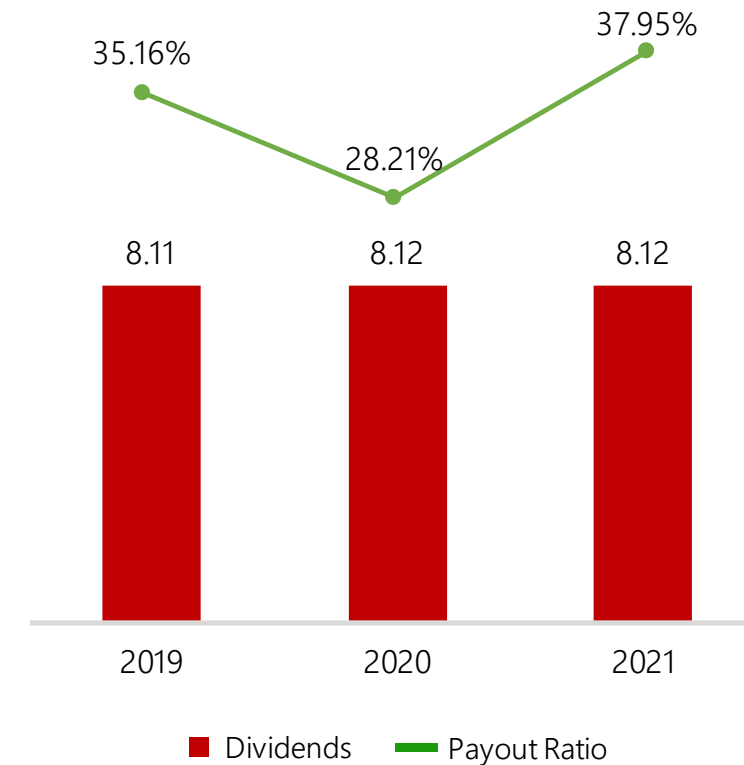
Capital Position & Dividends

- Robust capital position maintained notwithstanding the increase in credit risk weighted assets
- Consistently paid fixed dividend per share; one of the highest dividend payouts in the industry
- Strong capital buffer for further loan growth and strategic initiatives

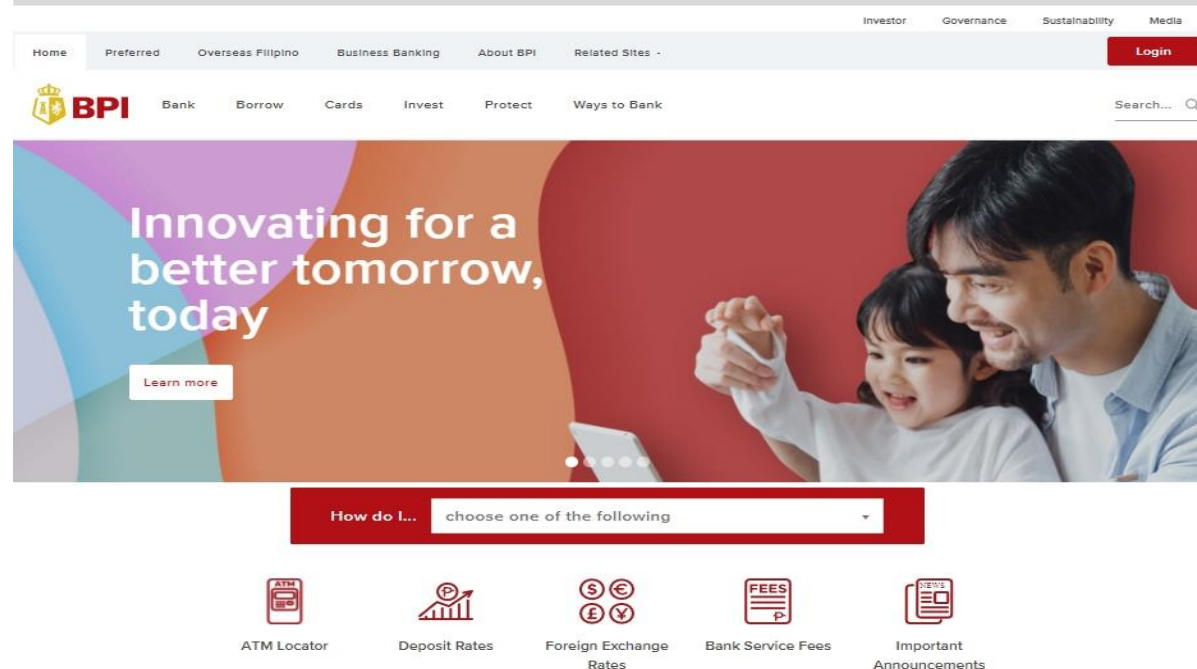
Capital Ratios



Dividends



<https://www.bpi.com.ph/>



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Appendices



Macroeconomic & Industry Indicators



Indicators, as of end-of-period in %, except USD/PHP	2019	1Q 2020	2Q 2020	3Q 2020	4Q 2020	1Q 2021	2Q 2021	3Q 2021	4Q 2021
GDP Growth (YoY)	5.9	-0.7	-17.0	-11.6	-8.3	-3.9	12.0	6.9	7.7
Current Account (% to GDP)	-0.1	0.3	6.2	4.8	3.9	-0.3	-1.4	-1.0	
Inflation	2.5	2.5	2.5	2.3	3.5	4.5	4.1	4.8	3.6
M3 Growth (YoY) ¹	11.5	12.8	14.5	12.2	9.6	8.5	6.5	8.3	7.7
91D T-bill - average	3.12	3.16	2.52	1.26	1.05	1.02	1.23	1.07	1.13
Overnight RRP	4.0	3.6	2.7	2.3	2.0	2.0	2.0	2.0	2.0
BVAL - 3 months	3.20	3.29	1.90	1.17	1.12	1.28	1.17	1.13	1.09
BVAL - 10 years	4.46	4.87	2.80	2.98	3.00	4.41	3.92	4.50	4.82
USD/PHP	50.744	51.044	49.851	48.465	48.036	48.466	48.544	50.959	50.774

Industry, as of end-of-period Amounts in Php Bn	2019	1Q 2020	2Q 2020	3Q 2020	4Q 2020	1Q 2021	2Q 2021	3Q 2021	4Q 2021
Total Assets	18,338.24	18,404.05	18,627.17	18,724.80	19,457.05	19,439.94	19,811.17	20,088.30	20,821.01
Customer Loans ²	10,082.25	10,159.24	9,949.40	9,647.61	9,804.64	9,589.48	9,681.04	9,819.64	10,204.05
Deposits	13,669.47	13,917.91	14,262.65	14,377.42	14,895.02	15,015.10	15,346.10	15,650.76	16,236.14
Capital	2,318.65	2,301.38	2,370.40	2,407.52	2,431.12	2,459.22	2,509.95	2,549.92	2,573.92
Assets Growth (YoY)	8.4%	8.1%	8.0%	5.9%	6.1%	5.6%	6.4%	7.3%	7.0%
Loan Growth (YoY)	9.4%	10.9%	6.2%	0.5%	-2.8%	-5.6%	-2.7%	1.8%	4.1%
Deposits Growth (YoY)	7.1%	9.6%	10.9%	9.5%	9.0%	7.9%	7.6%	8.9%	9.0%
Capital Growth (YoY)	12.1%	7.4%	7.7%	6.7%	4.9%	6.9%	5.9%	5.9%	5.9%

Source: Bangko Sentral ng Pilipinas & Philippine Statistics Office

¹ preliminary

² Customer Loans (Loans and Receivables, net of Allowance for Credit Losses)

Historical Milestones of BPI



- Founded in **1851**, as Banco Español Filipino de Isabel II, by Catholic charities
 - Antonio de Ayala inaugural member of board
- Named **Bank of the Philippine Islands** (Banco de las Islas Filipinas) after Treaty of Paris (1898)
- Ayala y Compañía** (present day Ayala Corp.) assumes strategic stake in 1969
- Morgan Guaranty Trust Company** purchases stake in People's Bank, a predecessor, in 1974



Pesos Fuertes, 1883



BPI Iloilo, 1897



BPI ₱ 10 note, 1933

Strategic Partnerships formed over the years, actively entering into diverse business joint ventures in the last decade

Year	Firm	Description
1974	People's Bank & Trust	Retail banking
1981	Commercial Bank & Trust	Expands BPI's middle market presence
1982	Ayala Inv & Dev't (AIDC)	Adds investment banking—precursor of BPI Capital
1982	Makati Leasing	JV with U.S. Leasing—precursor of BPI Leasing
1984	Family Bank & Filinvest Credit	Expands consumer banking franchise
1996	CityTrust Banking Corp.	Former Philippine retail operations of Citibank
2000	Far East Bank & Trust	Consolidation
2000	Ayala Life, FGU Insurance	BPI becomes first bancassurance platform in Philippines
2001	DBS Philippines	Consumer and middle markets
2002	BPI/MS	51%-owned non-life insurance JV with Mitsui Sumitomo,
2005	Prudential Bank	Expands BPI's middle market presence
2009	BPI-Philam Life Assurance	49%-owned life insurance JV with Philam Life
2009	BPI Globe BankO	Microfinance JV with Globe Telecom, Ayala Corp
2011	ING Asset Management	Trust & investment management
2014	Century Tokyo Leasing	51%-owned leasing JV with Century Tokyo Leasing
2015	Global Payments	49% JV with Global Payments
2016	BPI Direct BankO	BPI acquires 100% of BPI Globe BankO, merges with BPI Direct
2022	BPI Family Savings Bank	BPI and BFSB merger

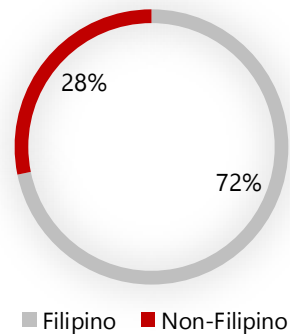
BPI at a glance



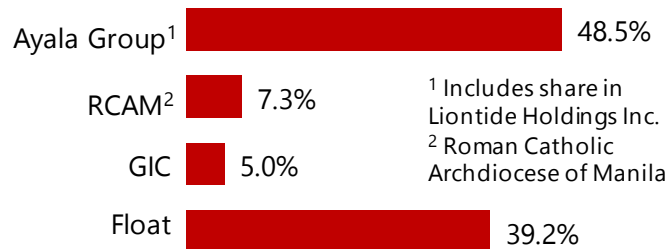
- ✓ The first bank in the Philippines and Southeast Asia, and the longest tenured bank with almost 170 years of continuous operating history, with highly reputable shareholders, the largest of which include the Ayala Group, the Roman Catholic Church and GIC
- ✓ Award winning, universal banking franchise licensed by the Bangko Sentral ng Pilipinas, offering a broad range of financial solutions catering to both retail and corporate clients
- ✓ Customer base has almost doubled since 2010 to 8.5 million customers in December 2021 owing to the Bank's strong brand recognition

Ownership Structure

December 31, 2021 Citizenship Composition



December 31, 2021 Shareholder Profile



Investment Information

Fundamentals	
Stock Price	P92.15 per share
BV per share	P64.94
P-B Ratio	1.4x
P-E Ratio	17.4x
Dividends	P1.80 per share
Market Cap	P415.88
Trading Fact Sheet	
Type	Common
Stock Ticker	BPI
ISIN	PHY0967S1694
Exchange	Philippine Stock Exchange
Par Value	10.00
Outstanding Shares	4,513,128,255
Foreign Ownership	28%

Investment Ratings

Credit Ratings			
S&P	BBB+	Long term Issuer Credit Rating	Sep 2021
Moody's	Baa2	Baseline Credit Assessment	May 2021
Fitch	BBB-	Long term Issuer Default Rating	Jan 2022
Capital Intelligence	BBB	Long term Foreign Currency	July 2021
ESG Ratings			
MSCI		BBB ¹	June 2021
Sustainalytics		27 ¹	Oct 2021
SAM (S&P)		51 ¹	Nov 2021
V.E. (Moody's)		49 ²	Aug 2021

¹ Ranked 1st vs peers

² Higher than 2020 score of 48

Operating Franchise



BPI has a leading deposit franchise and expansive reach through its network of traditional channels and unparalleled digital banking platform

One of the largest branch & ATM networks (as of Dec 2021)

1,179 Branches:

872 BPI/BFB¹

307 BanKo²

2,457 ATMs & CAMs

19,181 Employees

Main Operating Business Segments



BPI's digital banking platform is Amongst the best in the country



Digital Channels

As of December 2021

Enrollments
4.90 mn

Active Users³
3.2 mn

Digital Propensity
91.3%

¹ 869 local branches (total branch licenses) and 3 international offices;
Total physical locations is 814, with 55 branches co-located; ² Branches and branch-lite units (BLUs)

³ Rolling 3 months on a growing client base

Financial Highlights



	Dec 2020	Sep 2021	Dec 2021	△ YoY	△ QoQ
Balance Sheet (in P bn)					
Assets	2,233.4	2,260.4	2,421.9	8.4%	7.1%
Net Loans	1,407.4	1,387.2	1,476.5	4.9%	6.4%
Deposits	1,716.2	1,797.0	1,955.1	13.9%	8.8%
CASA	1,365.9	1,440.2	1,506.3	10.3%	4.6%
Capital	279.8	291.8	293.1	4.7%	0.4%
AUM	1,049.2	1,105.0	1,112.0	6.0%	0.6%
Key Metrics					
				△ bps	
Quarter NIM	3.43%	3.28%	3.30%	(13)	2
Quarter Asset Yield	4.31%	4.01%	3.94%	(37)	(7)
Quarter Cost of Funds	0.97%	0.83%	0.73%	(24)	(11)
Quarter Cost to Income	50.61%	52.72%	55.24%	463	252
YTD Cost of Deposits	1.12%	0.59%	0.59%	(53)	(1)
YTD Cost to Assets	2.20%	2.23%	2.28%	8	5
YTD ROE	7.70%	8.25%	8.40%	70	14
YTD ROA	0.98%	1.07%	1.08%	10	1
CASA Ratio	79.59%	80.15%	77.04%	(255)	(311)
Loan-to-Deposit Ratio	82.01%	77.20%	75.52%	(649)	(168)
Credit Cost	1.96%	0.97%	0.93%	(103)	(4)
NPL Ratio	2.68%	2.73%	2.49%	(19)	(24)
NPL Coverage Ratio	115.21%	130.72%	136.11%	2,090	539
CAR	17.06%	17.64%	16.67%	(39)	(97)
CET1	16.17%	16.76%	15.78%	(39)	(98)

	FY 2020	3Q 2021	4Q 2021	FY 2021	△ QoQ	△ YoY
Profitability (in P bn)						
Net Interest Income	72.3	17.3	18.4	69.6	6.4%	-3.7%
Non-Interest Income	29.4	6.2	7.4	27.8	18.8%	-5.5%
Trading Income	10.1	0.8	0.7	4.0	-16.2%	-60.5%
Non-Interest Income	19.3	5.4	6.7	23.8	24.0%	23.2%
Revenues	101.7	23.5	25.8	97.4	9.7%	-4.2%
Operating Expenses	48.2	12.4	14.2	50.7	14.9%	5.4%
PPOP	53.6	11.1	11.5	46.7	3.8%	-12.9%
Provisions	28.0	3.7	2.9	13.1	-23.1%	-53.1%
NIBT	25.6	7.4	8.7	33.5	17.6%	31.2%
Income Taxes	3.9	1.6	2.2	9.4	33.2%	141.3%
Net Income	21.4	5.7	6.4	23.9	13.2%	11.5%

Financial Highlights (in USD)



	Dec 2020	Sep 2021	Dec 2021	△ YoY	△ QoQ
Balance Sheet (in USD bn)					
Assets	46.5	44.4	47.7	2.6%	7.5%
Net Loans	29.3	27.2	29.1	-0.7%	6.8%
Deposits	35.7	35.3	38.5	7.8%	9.2%
CASA	28.4	28.3	29.7	4.3%	5.0%
Capital	5.8	5.7	5.8	-0.9%	0.8%
AUM	21.8	21.7	21.9	0.3%	1.0%
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NPL Coverage Ratio	115.21%	130.72%	136.11%	2,090	539
CAR	17.06%	17.64%	16.67%	(39)	(97)
CET1	16.17%	16.76%	15.78%	(39)	(98)

	FY 2020	3Q 2021	4Q 2021	FY 2021	△ QoQ	△ YoY
Profitability (in P bn)						
Net Interest Income	1,504.4	339.5	362.7	1,370.4	6.8%	-8.9%
Non-Interest Income	613.0	121.7	145.1	547.9	19.2%	-10.6%
Trading Income	210.5	15.8	13.2	78.7	-15.9%	-62.6%
Non-Interest Income	402.5	106.0	131.9	469.3	24.4%	16.6%
Revenues	2,117.4	461.3	507.8	1,918.4	10.1%	-9.4%
Operating Expenses	1,002.5	243.2	280.5	999.2	15.4%	-0.3%
PPOP	1,115.0	218.1	227.3	919.2	4.2%	-17.6%
Provisions	582.9	73.6	56.8	258.7	-22.8%	-55.6%
NIBT	532.1	144.5	170.5	660.5	18.0%	24.1%
Income Taxes	81.3	32.2	43.1	185.7	33.7%	128.3%
Net Income	445.7	111.0	126.2	470.3	13.6%	5.5%

BPI Management Team



As of December 31, 2021



Jose Teodoro "TG"
Limcaoco
President & CEO

13 years with BPI



Tere
Marcial
EVP & CFO

26 years with BPI



John-C
Syquia
EVP

5 years with BPI



Jojo
Ocampo
EVP

25 years with BPI



Mon
Jocson
EVP & COO

5 years with BPI



Ginbee
Go
EVP

17 years with BPI

- Elected President and CEO on April 22, 2021
- Previously served as President of BPI Family Bank from 2010-2015
- Former President of BPI Capital Corporation from 2007-2010
- Officer-in-Charge for Ayala Life Assurance, Inc. in 2009 and Director and Chairman of Ayala Plans, Inc. in 2010-2011

- Chief Finance Officer and Head of Strategy and Finance since April 2017
- Serving on the Board of BPI Europe, PLC., BPI MS, BPI Global Payments, BPI Payment Holdings
- Previously served on the BPI Trust Committee and Board of BPI Investment Management, Inc.
- Previously held senior positions in Corporate Banking and Asset Management & Trust
- 26 years of banking experience

- Head of Corporate Banking since January 2018
- Former President of BPI Capital Corp.
- Previously, Country Head of Corporate Clients for Standard Chartered Bank, Head of Corporate Finance at ING Bank Manila, and Head of Strategy and Business Development at ING Asia Pacific Ltd
- Over 29 years of experience in financial services

- Head of Mass Retail, Former Chief Marketing Officer
- Serving on the Boards of BPI Payment Holdings Inc, BPI Global Payments, BPI Direct Banko, AF Payments Inc, and Zalora
- Previously held several positions in Unsecured Lending Cards, Payments, Remittances, Deposits, Kiosk Banking & Customer Segments
- 25 years of banking experience

- Chief Operating Officer since January 2019, and Head of Enterprise Services
- Formerly Vice President & General Manager of IBM Global Services and Managing Director of IBM Philippines
- Served on the Economic Development Board of Singapore
- Vice-Chairman, CyberSecurity Committee of the Bankers Association of the Philippines

- Head of Consumer Banking since January 2022
- President of BPI Family Savings Bank from June 2017 until Dec 2021
- Headed Credit Cards, Payments and Unsecured Lending, Preferred and Personal Segments, and Retail Loans in her 17 years with BPI
- Director of Transunion Phils & Chairman of BPI Payment Holdings, Inc.
- Secretary & Trustee of Chamber of Thrift Banks
- 20 years of banking experience

BPI Management Team



As of December 31, 2021



Olga Ang
SVP

33 years with BPI

- Head of Branches Sales and Service Channels effective August 1, 2021
- Served as Branch Division Head of Southern Manila (2018-July 2021), Southern Luzon (2015-2017), Chinese Desk (2013-2014)
- Joined the Bank as Sales Director of Divisoria Business Center upon Far East Bank merger in August 2000
- 33 years of banking experience



Eric Luchangco
SVP

7 years with BPI

- Head of Business Banking since June 2019
- Previously headed Corporate Credit Products Group, was head of Debt Capital Markets for BPI Capital and served on the Board of BPI Securities
- Previously worked with Daiwa Capital Markets
- 24 years of experience in financial services



Sheila Tan
AMTC President

7 years with BPI

- Joined BPI Asset Management and Trust Corp in 2017; Chief Operating Officer (2017-2018)
- Previously headed Strategic Advisory at BPI Capital (2013-2017)
- Former Co-Managing Director of Ayala Group Legal and Chief Legal Counsel of Ayala Land, Inc
- In the practice of law for more than 26 years



Dino Gasmen
SVP & Treasurer

7 years with BPI

- Assumed position of Treasurer and Head of the BPI's Global Markets in January 2020
- Chairman of BPI's Asset & Liability Committee
- 17 years in HSBC Manila with stints in the UK, Indonesia, and Vietnam
- 27 years of banking experience



Cathy Santamaria
SVP & CMO

9 years with BPI

- Chief Marketing Officer since November 2018
- Previously segment head of Globe Telecom Touch Mobile and Mobile Business
- Former Marketing Director, Kraft Food Philippines; Kraft Foods International Head of Business Development and General Manager
- Vice President, Bank Marketing Association of the Philippines (2018)
- Over 31 years of marketing experience



Jovi Alonso
SVP & CCO

24 years with BPI

- Chief Credit Officer since January 2017
- Previously involved in Corporate Relationship Management Asian Corporations and PEZA Divisions
- Serving on the Boards of BPI Century Tokyo Lease & Rental Corps
- Formerly Japan Desk Head in the World Corporation Group of Citibank, N.A. Manila Branch
- 31 years of banking experience



Mayette Gayares
SVP & CRO

36 years with BPI

- Chief Risk Officer since January 2018, Former Chief Compliance Officer (2012-2017)
- Member, Risk Management Committee of the Bankers Association of the Philippines
- Previously served as Director and Treasurer of ABCOMP, Voting Member of the Bankers Institute of the Philippines
- 36 years of banking experience

BPI Sustainable Funding Framework



USE OF PROCEEDS

Green Bond : used for eligible green projects e.g. Renewable Energy, Energy Efficiency, Sustainable Water, Pollution Prevention/Control & Green Buildings

Social Bond : eligible social

MANAGEMENT OF PROCEEDS

Internal systems for:

- **tracking of proceeds**
- **policy for deployment of unallocated proceeds**
- **substitution of assets**



PROJECT EVALUATION AND SELECTION

Involves:

- Pre-qualification
- Inclusion in the Green and Social Finance Portfolio
- Governance by **Sustainable Funding Committee**

REPORTING

- **Annual** progress and impact reporting
- **External audit** on BPI's reporting and management of proceeds in accordance with this Framework

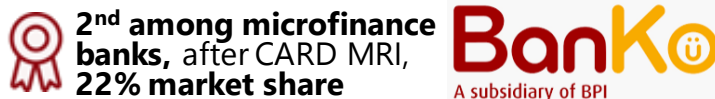
BPI's Sustainable Funding Framework is aligned with leading industry practices and supports our long-term environmental and social commitments

Sustainable Banking



We are committed to Responsible Banking and Responsible Operations

Becoming the most financially inclusive Bank



Robust Business Model

- Rates: 2.3% per month
- Active Borrowers: 124.4K
- Branches and BLUs: 307
- Manpower: 2,748



Embedding ESG in our culture



Board approval and implementation of the **BPI Sustainability Agenda**

ESG KRA Setting based on Short, Medium-, and Long-term Goals, Action Plans, and Metrics to be monitored starting 2022

Sustainability Training for all employees

- Real-time and online courses
- Learning bytes/webinars

Environmental and climate risk awareness of employees with objective of health and safety and business continuity

Sustainability Commitments



1st Philippine bank to sign up as a **supporter of the Task-Force on Climate-related Financial Disclosures**

First bank to incorporate a **TCFD segment** in the Integrated Report



Zero-out coal generation financing by 2032

No additional greenfield coal power generation projects

Awards and Recognitions



Institutional

 "HR Asia Best Companies to Work For" Awards 2021	 Outstanding Leadership in Resource Management Regional Awards – Asia Pacific 2021	 Best IR Program: 5 th in All-Asia 3 rd in Small & Midcap 2020
 Best Sustainable Bank 2021	 Best Cash Management Best Trade Finance Provider – PH 2021	 Best Trade Finance Bank 7 th consecutive year 2021
 Best FX Bank Corporates, Fis-4 th win Retail Clients-3 rd win 2021	 Best Bank in the Philippines 2020	 Best Sustainable Bank 3 rd Best in Corporate Governance 2020
 WWF Sustainability Trailblazer Award (Phils) 2020	 House of the Year - PH Bank Risk Manager of the Year 2020	 Best Social Bond BPI CARE Bonds 2020

BPI Foundation

 Best Bank For Corporate Social Responsibility in PH 2021	 Most Distinguished Corporate Partner 2020	 WWF Climate Support Award (Phils) 2020
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Bancassurance

 Best Life Insurance Company in the Phils. BPI-Philam Life Assurance Corp. 2020
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BPI AMTC

 Best Managed Fund of the Year – Dollar Equity Fund (5 th consecutive win) 2021	 Best Overall Asset & Fund Manager 2021	 Best Asset Manager (Fixed Income & Equity) 2021	 Sustainable Investing as Asset Management Company of the Year (Highly Commended)	 Best Asset Manager Philippines (4 th straight win)
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BPI Capital

 Best Investment Bank Best Equity and Debt Market House 2021	 Best Investment Bank 3 rd consecutive year 2021	 Best of Southeast Asia BPI Capital 2020
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BPI Family Savings Bank

 Best SME Bank in PH 8 th win in 15 years 2021
