



AYALA PLANS, INC.

A subsidiary of the Bank of the Philippine Islands

SYNOPSIS OF ANNUAL STATEMENT *

As of December 31, 2020

ASSETS

Investment in Trust Funds	P	3,769,318,152.18
Insurance Premium Fund		19,941,900.96
Government Securities		5,535,756.89
Cash on Hand and in Banks		28,830,075.38
Mutual Funds/ UITF		993,168.32
Short-term Investments		1,260,000.00
Stocks		423,119.80
Other Investments		3,000,000.00
Accrued Investment Income		28,525.42
Accounts / Notes Receivable		1,442,608.06
Property and Equipment		1,569,037.66
Other Assets		2,529,516.40
Total Assets	P	3,834,871,861.07

LIABILITIES

Pre-need Reserves	P	2,715,597,988.28
Insurance Premium Reserve		16,279,217.53
Planholders' Benefits Payable		587,618,544.73
Planholders' Deposits		3,823,231.28
Accounts / Notes Payable		766,531.95
Taxes Payable		264,542.04
Accrued Expenses		260,227.65
Other Liabilities		17,602,690.95
Total Liabilities	P	3,342,212,974.41

STOCKHOLDERS' EQUITY

Paid-up Capital Stock	P	100,000,000.00
Additional Paid-in Capital		775,000,000.00
Special Surplus Funds:		
Fluctuation/Revaluation Reserve -Trust Funds		225,480,583.03
Fluctuation/Revaluation Reserve - Corporate Assets		1,541,078.64
Retained Earnings		(609,362,775.01)
Total Stockholders' Equity		492,658,886.66
Total Liabilities & Stockholders' Equity	P	3,834,871,861.07

AYALA PLANS, INC. Consolidated Trust Fund Annual Statement As of December 31, 2020

ASSETS	Pension	Education	Total
Government Securities	P 1,752,438,400.18	497,569,053.01	P 2,250,007,453.19
Cash in Savings/Time Deposits	8,001.67	21,513.83	29,515.50
Short-term Investments (SDA)	110,500,000.00	117,850,000.00	228,350,000.00
Mutual Funds / UITF	71,728,788.48	45,729,222.08	117,458,010.56
Corporate Bonds	142,137,449.88	66,631,555.37	208,769,005.25
Stocks	685,255,828.30	198,001,701.25	883,257,529.55
Accrued Investment Income	32,947,721.00	7,718,356.21	40,666,077.21
Other Assets	24,901,764.11	17,484,756.42	42,386,520.53
Total Assets	P 2,819,917,953.62	951,006,158.17	P 3,770,924,111.79
LIABILITIES			
Trustee Fee Payable	P 1,195,028.17	410,931.44	P 1,605,959.61
Total Liabilities	P 1,195,028.17	410,931.44	P 1,605,959.61
FUND EQUITY			
Fluctuation Reserve	207,074,128.32	18,406,454.71	225,480,583.03
Trust Fund Equity	P 2,611,648,797.13	932,188,772.02	P 3,543,837,569.15
Total Fund Equity	2,818,722,925.45	950,595,226.73	3,769,318,152.18
Total Liabilities and Fund Equity	P 2,819,917,953.62	951,006,158.17	P 3,770,924,111.79

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI

) S.S.

We, Spencer T. Yap and Clarita D. Ortega of the above-mentioned Pre-need Company, do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief.

SPENCER T. YAP
Officer-in-Charge

CLARITA D. ORTEGA
Finance Officer

SEP 27 2021

SUBSCRIBED AND SWORN to before me this _____ at Makati City, affiants exhibiting to me their SSS No. 03-7698355-0 and SSS No. 33-0792218-9.

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Series of 201

ATTY. GEORGE DAVID D. SITONJ

NOTARY PUBLIC FOR MAKATI CITY

APPT. NO. 1-382- UNTIL DEC. 31, 2021

ROLL NO. 68402/ MCLE COMPLIANCE NO. VI-0021936/3-28-2019

IBP O.R. No. 2875959-LIFETIME MEMBER MAY, 8, 2017

PTR No. 0533058- JAN 04, 2021- MAKATI CITY

EXECUTIVE BLDG. CENTER MAKATI AVE. COR. JUANITAN ST. MAKATI CITY

*This synopsis, prepared from the 2020 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.

